

TOWN OF KENNEBUNK

BOARD OF SELECTMEN - FINANCE SUBCOMMITTEE

TUESDAY, FEBRUARY 28, 2017 – 5:15 P.M.

KENNEBUNK TOWN HALL – ROOM 306

AGENDA

1. Call to order
2. To discuss use of Selectmen's capital reserve funds to replace a police patrol vehicle that failed mechanically – engine seized due to oil-pump failure.
3. To discuss the tax increment financing districts (TIFs) with respect to size, funding of projects and benefits during the remaining lives of the TIFs.
4. To discuss the Route 1 and Lower Village TIFs with respect to the funding of the Summer Street project (Sea Rd to Heath Rd). Staff has spoken with State of Maine, Dept of Economic Development, Tax Incentives Programs director, Laura (Smitty) Santini-Smith, and she has provided information on how to move forward with TIF funding.
5. To discuss the long-term funding of the Town's capital plan.
6. Adjourn

Sub-Committee Members:

Blake Baldwin, Chris Cluff and Richard Morin

Other expected attendees: Mike Pardue, Town Manager, Barry Tibbetts, Assistant Town Manager, Mat Eddy, Economic Development Director, and Joel Downs, Finance Director.